

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHAW BROTHERS (HONG KONG) LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 0080)

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We refer to the newspaper article appearing in the Hong Kong Daily News of today reporting that a potential buyer intends to offer between HK\$25 to HK\$27 per Shaw Brothers (Hong Kong) Limited share.

The Company is not aware of the source of the information on which the article is based and confirm that no such offer has been made to the Company or to the controlling shareholder.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Shaw Brothers (Hong Kong) Limited the Board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

Jeremiah Rajakulendran

Company Secretary

Hong Kong, 3rd May 2007

As at the date of this announcement, the Board comprises of:

Executive Directors:

Sir Run Run Shaw, GBM *(Executive Chairman)*

Mona Fong *(Deputy Chairperson and Managing Director)*

Jeremiah Rajakulendran

Independent Non-Executive Directors:

Dr. Chow Yei Ching

Ng Julie Yuk-shun

Nelson Hon Sang Chiu